



GST RETURN FILING

What is GST?



- GST stands for Goods & Service Tax
- GST is a unified indirect tax which composite almost all indirect taxes like VAT, CST, Service Tax and Excise duty.

When GST is chargeable?

GST is chargeable immediately when you sell taxable goods or render taxable services to your customer.

Who will pay GST?

GST is requiring to be paid by sellers of goods and services to the government.

Can we charge GST from customers?

Yes, you can charge GST from your customer just like you do earlier in the case of VAT and Service Tax.

How Much GST Rate Apply to my business?

- ✓ GST rates ranges from 0% to 28% depends upon nature of goods and services.
- ✓ In some kind of goods, additional compensation cess is also chargeable like Pan Masala, Aerated Waters, Tobacco products, Motor vehicles, etc.

[FindOut](#) GST rates on your goods

[Find Out](#) GST rates on your services



When to file GST Return?

Under GST, returns are required to be filed every month.

Return	Purpose of Return	Due Date of filing return
GSTR 1	Outward Supplies of every month requires to be reported like <ul style="list-style-type: none"> ▪ Sale ▪ Stock transfer to other branch ▪ Export ▪ Any other movement of goods 	10 th of every next Month/Quarter*
GSTR 2	Inward Supplies of every month like <ul style="list-style-type: none"> ▪ Purchase ▪ Import 	Postponed till further notice
GSTR 1A	The purpose of this return is to rectify/resolve the mismatch in sales figures with your customers to whom you raise the tax invoice	Postponed till further notice
GSTR 2A	The purpose of this return is to rectify/resolve the mismatch in purchase figures with your vendor from whom you obtain the tax invoice	Postponed till further notice
GSTR 3B	Final Monthly Return showing <ul style="list-style-type: none"> ▪ Tax on sale of goods & services ▪ Input Credit on purchase ▪ Net Tax Payable 	20 th of every next month
GSTR 4	A business unit who opt the composition scheme. Requires paying to subsidize tax rates ranges from 1% to 5% & file quarterly return	18 th from end of every quarter
GSTR 5	This return needs to be filed by Non-Resident Foreign Taxpayers who are doing business from the land of India	20 th from the end of the month
GSTR 6	This return needs to be filed by input service distributors who want to transfer their input tax credit.	13 th of every next month
GSTR 7	This return needs to be filed by those entities who are liable to deduct tax at source under GST	10 th of every next month
GSTR 8	This return needs to be filed by E-commerce operator to furnish the details of sales made on their platforms.	10 th of every next month
GSTR 9	This is an annual return under which details of all transactions occurred during the financial year needs to be filed.	31 st December of Next Year
GSTR 9A	This annual return needs to be filed by those who have opted for composition scheme. Under these details of all transactions occurred during the financial year needs to be filed.	31 st December of Next Year

*Government of India has given relaxation to small business entities having annual turnover less than ₹1.50 Crore now they have to file **Quarterly return**. [To know more click here](#)

Consequence on Non-filing of GST Return

- Need to pay ₹20/- per day for not filing of GSTR-3B Return and ₹50/- per day on non-filing of other returns till such failure continues.
- Maximum penalty amount is ₹5,000/- each return failure

Due date of GST tax payments?



You need to pay tax every month on or before 20th of next month/quarter and need to enter details of tax challan in GSTR-3B.

How to pay GST?

Under GST, every deposit can be made by internet banking or debit cards or National Electronic Fund Transfer or Real Time Gross Settlement even by credit cards also.



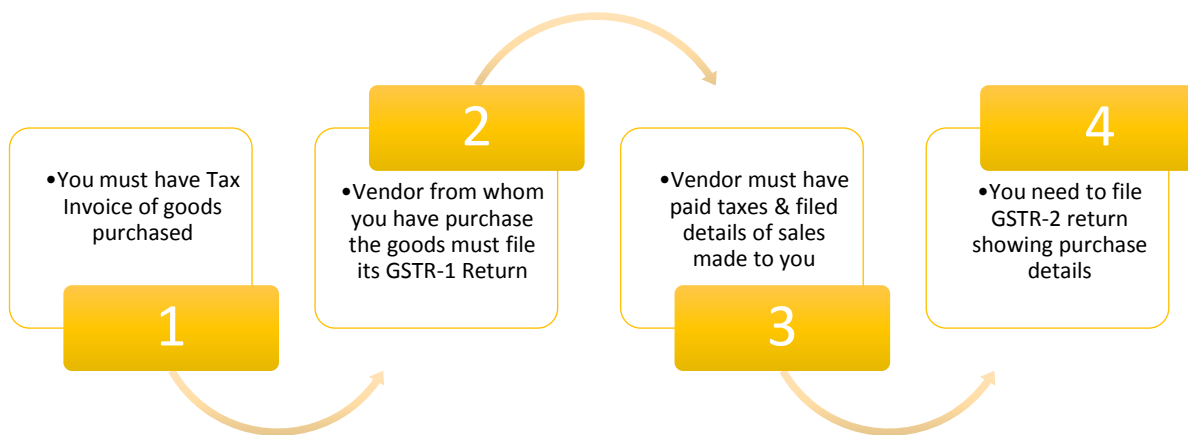
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About Input Tax Credit under GST

- ✓ Availment of GST Credit let you pay lesser taxes
- ✓ Saves your costs
- ✓ Increases your profit margin



How to avail Input Tax Credit under GST



General Elements of GST Invoice



- ✓ Buyer's GSTIN and Address
- ✓ Unique Invoice Number
- ✓ Date of Invoice
- ✓ HSN Code/Accounting Code of Goods & Services sold
HSN code is unique number provided to different goods.
Click to view HSN code <https://www.gst.gov.in/documents/HSN.pdf>
→ for each line item of an invoice in case of multiple codes in an invoice
- ✓ Taxable & Invoice Value
- ✓ GST Tax Rate
- ✓ Tax Amount (CGST & SGST or IGST & / or Additional Tax)
- ✓ Place of Delivery/Place of Supply
→ only if different than the location of buyer

COMPOSITION SCHEME UNDER GST

Any business having annual turnover less than ₹2 Crore* can opt for composition scheme under GST regime.

*For Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura, Sikkim and Himachal Pradesh the above threshold limit is ₹ 1 Crore.

Benefit of composition scheme

- ✓ Need to file single quarterly return and get rid of three monthly returns phobia
- ✓ Pay small amount of tax on turnover

Manufacturer/ Trader	Restaurant (without alcohol)
1% of turnover	5% of turnover

- ✓ Not require to maintain detailed records
- ✓ Can provide auxiliary services up to ₹ 5 lakhs annually under the composition scheme.

Disadvantage

- ✓ Cannot avail input tax credit of purchases made
- ✓ Cannot issue tax invoice
- ✓ Cannot charge composition tax on invoice from customer as usually practice in case of **normal** GST scheme

Who can NOT opt for composition scheme?

- ✓ If Annual turnover exceeds ₹2 Crore
- ✓ If you involved in Inter State supplies
- ✓ All Service sector business
- ✓ Importer of goods & services

Relaxation announced on GST Composition Scheme on 23rd GST Council Meeting held. To know more [click here](#)

GST Compliance Rating

GST online portal will **maintain every business entity a Score Card** which is based upon

- ✓ Timely filing of tax returns
- ✓ Timely deposit of taxes
- ✓ Accuracy in return filing
- ✓ Minimized non-reconciliation of sales & purchase
- ✓ Other compliances of GST rules & regulation



Benefits of Score Card

- ✓ Easy to apply government tender. Surely in near future GOI shall give weight age to business entity who carry good GST Scorecard.
- ✓ Big MNCs will do business with small & medium entities who carry at least an average scorecard to avoid unnecessary mismatch in GST returns

E-Waybill



No Goods having value exceeds INR 50,000/- can be moved without having E-Waybill



- ✓ E-Way bill can be generated by registered supplier, buyer or transporter also online from GST portal
- ✓ E-Way Bill shall be valid for limited period based upon distance

Distance

Validity Period

Less than 100 km	One day
100 km to 300 km	Three days
300 km to 500 km	Five days
500 km to 1000 km	Ten days
1000 km or more	Fifteen days

Note: - E-way bill system has been deferred until 31st March 2018

Our Process

Send Documents

You are required to send requisite documents & Information to us over the email

STEP
01



STEP
02

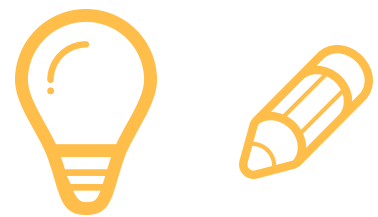
Pay online

Choose package and pay online with various payments mode available

The Ideation

After your order is placed, A task shall be assigned to one of our dedicated professional who will take care of your assignment till completion, and with whom you may communicate anytime and track status

STEP
03



The Initiation

Our dedicated team will prepare your Goods and Service Tax Return and intimate the tax liability with you



STEP
04

The Submission

After Successful tax payment file your GST return

The Delivery

Share the acknowledgement receipt obtained from government web-portal with you

STEP
05



OUR PACKAGES

Basic ★	Standard ★★	Enterprise ★★★
₹ 499 <i>Inclusive all taxes</i>	₹ 1499 <i>Inclusive all taxes</i>	
A Single GST Return filing carry NIL transaction during the relevant period.	A Single GST Return filing carrying transactions up to 50 during the relevant period.	A Single GST Return filing carrying transactions more than 50 during the relevant period.
LET'S START	LET'S START	LET'S START

WHY CHOOSE US?



E-Startup India is a dedicated **team of highly professional CA, CS and Advocates** driving towards integration of technology with traditional practices to cater small businesses, start-ups and MSMEs throughout their business journey in today's fast moving and cost effective world.

As Indian economy is moving towards a digital era with an electrifying pace & where digital devices become a core tool for every business. E-Startup India make it simple for every businessman to sort out their legal, tax and financial compliances online while sitting at their place and get it done within a time bound and cost effective manner.



E-Startup India aims to serve you just like a traditional chartered accountant does, in your entire business journey, with a great personalization and at half of their price. How?

- ✓ We will serve you with the same personalization just like a traditional CA/CS/Advocate does
- ✓ We will always be there for you, from starting a business, throughout the business and in your entire business journey
- ✓ Remind you about all compliance due dates in advance over the email
- ✓ Clear all your small doubts directly from experts over the phone
- ✓ Assist you in doing all types of legal, financial and operational compliances

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[Our Experts Will Answer It within 24 Hours](#)





THANK YOU



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