



GST

Starter Guide



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What is GST?



- GST stands for Goods & Service Tax
- GST is a unified indirect tax which is composite of almost all indirect taxes like VAT, CST, Service Tax and Excise duty.

When GST is chargeable?

GST will be charged immediately when you sell taxable goods or render taxable services to your customer.

Who will pay GST?

GST is required to be paid by sellers of goods and services to the government.

Can we charge GST on customers?

Yes, you can charge GST on your customer by raising Tax Invoice to them.

When it is **Mandatory to register under GST** ?



- ✓ It is mandatory for any business entity to register under GSTIN when annual turnover exceeds ₹40,00,000/- (Forty lakh rupees).
- ✓ In Special Category States, any business entity in the **North Eastern States** requires to get registered under GST if annual turnover exceeds ₹10,00,000/- (Ten lakh rupees)
- ✓ All the **Service Providers** require to get the GST registration if the annual turnover exceeds ₹20,00,000/- (Twenty lakh rupees).
- ✓ Any business entity involves in **inter-state supplies** of goods.
- ✓ **E-Commerce Operators** & Entities selling products via any e-commerce portals like Flipkart, Amazon, Snapdeal, Paytm etc.
- ✓ **Any Importer or Exporter**

You may also **voluntarily** apply for GST registration even if your annual turnover does not exceed ₹40 Lakhs and enjoy following benefits: -

- ✓ Government Tenders compulsory requires tax registration proof
- ✓ Banks & Financial Institution requires to tax registration certificate as a business proof to open current bank account in the name of business trade name.
- ✓ MNC's do not deal with small business entities until they have tax registration proof with them.



When is GST Registration mandatory irrespective of turnover?



Regardless of the turnover, the GST Registration is compulsory in following cases-

- Inter-State movement of goods
- Casual Taxable Payer
- Non-Resident (NRI) Taxpayers
- Agent of a supplier
- Input Service Distributor
- E-Commerce Operator and aggregator
- An entity that is providing online information and database access or retrieval services from outside India to people in India.

Do I need GST registration in each state where I am doing business?

- ✓ Every business entity is required to register under GST department of **that state from where supplies of goods and services are being made.**
- ✓ If you are supplying goods and services from one state to another in India. You need single registration.

If business entity is engaged in multiple verticals in single state, he/she may apply for separate GST registration for each business vertical.

Get GST Registration Now

Benefits of GST Registration

Unquestionably, the GST Registered organizations enjoy certain benefits over the non-registered firms.

The benefits listed below clearly elucidate how GST Registered firms gain edge over unregistered ones-

Win competitive edge – Indeed, by carrying a valid tax registration i.e. GSTIN, your business will become more competitive as compared to other unregistered competitors in the terms of financial assistance, market standing and tax sops, etc.



Dealing with MNCs – Generally, MNC's does not deal with small business entities until they carry valid tax registration proof.

Sale Products Online– GST registration is the pre-requisite need for doing online business on e-commerce platform. If you're planning to give a blow on e-commerce platform like Flipkart, Amazon, Paytm, or through your own website, you must need a GSTIN.



Avail Input Tax Credit – Only registered GST holders can avail input tax credit of GST paid on their purchases and hence save their costs.

Pan-India business with no restriction – Carrying GSTIN you can get away with all trade barriers and carry out inter-state sales. This is only possible if you've registered your business under GST.



Opening Current Bank Account –In case of sole proprietary firm, Banks do not allow to open current account in the name of business entity unless government proof in the name of your business (i.e. GST certificate) is furnished.

Eligible for Government Tenders—You may actually miss a lucrative opportunity to receive a government tender if you don't have a GSTIN. It is the basic requirement to apply for a tender.



Penalty for not registering under GST

If an organization is mandatorily required to register under GST, and however, has failed to apply or has intentionally ignored the same then business is liable to pay the **penalty of 100% of the tax due** or INR. 10,000 whichever is higher

How much GST Rate apply to my business?

- ✓ GST rates ranges from **0% to 18%** depends upon nature of goods and services.
- ✓ In some kind of sin goods like Pan Masala, Aerated Waters, Tobacco products, Motor vehicles, etc. **28%** rate is applicable, along with additional compensation cess

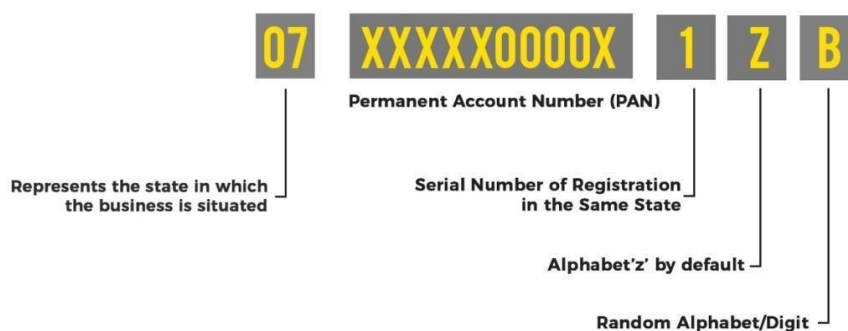
[Find Out](#) GST rates on your goods

[Find Out](#) GST rates on your services

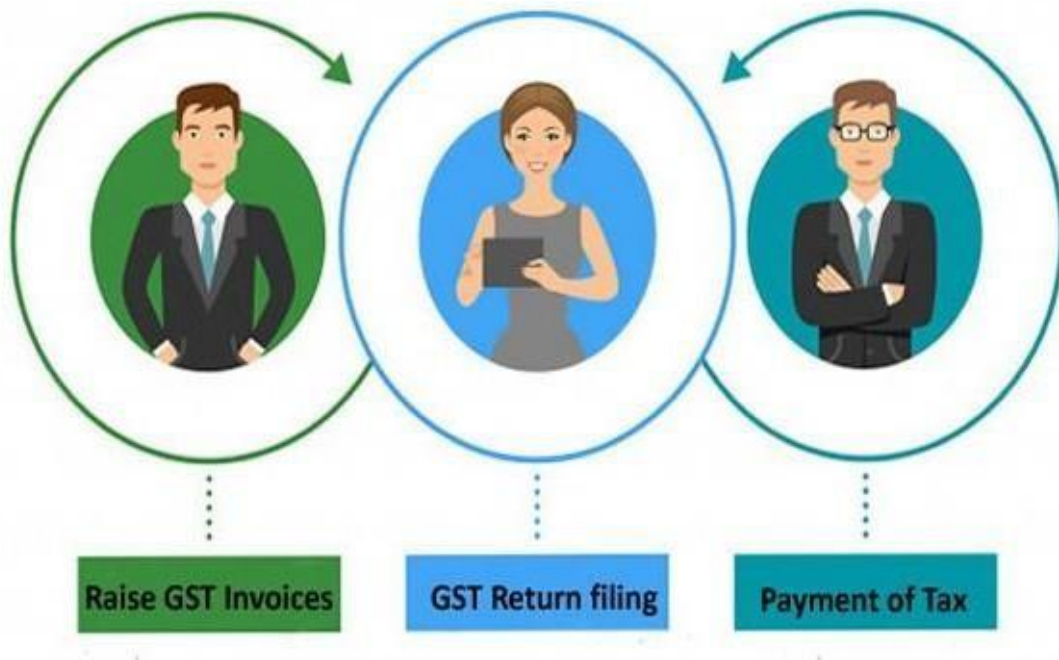


What is GSTIN?

GSTIN stands for Goods and Service Tax Identification Number. This will be get generated from government end when you have successfully applied for GST registration.



What are the compliances after GST Registration?



General Elements of GST Invoice



- ✓ Buyer's GSTIN and Address
- ✓ Unique Invoice Number
- ✓ Date of Invoice
- ✓ HSN Code/SAC Code of Goods & Services sold
HSN code is unique number provided to different goods.
Click to view HSN code <https://www.gst.gov.in/documents/HSN.pdf>
→ for each line item of an invoice in case of multiple codes in an invoice
- ✓ Taxable & Invoice Value
- ✓ GST Tax Rate
- ✓ Tax Amount (CGST & SGST or IGST & /or Additional Tax)
- ✓ Place of Delivery/Place of Supply
→ only if different than the location of buyer

On ordering GST Registration with us we will provide you **guide on how to raise tax invoice** and **GST Invoice template**

→ **ORDER NOW**



When to file GST Return?

Return	Purpose of Return	Due Date of filing return
GSTR 1	Outward Supplies of every month requires to be reported like <ul style="list-style-type: none"> ▪ Sale ▪ Stock transfer to other branch ▪ Export ▪ Any other movement of goods 	10 th of every next Month/Quarter* <u>Illustration</u> For the month of April, return requires to be file on or before 10 th May
GSTR 2	Inward Supplies of every month like <ul style="list-style-type: none"> ▪ Purchase ▪ Import 	Postponed till further notice
GSTR 3	Final Monthly Return showing <ul style="list-style-type: none"> ▪ Tax on sale of goods & services ▪ Input Credit on purchase ▪ Net Tax Payable 	Postponed till further notice
GSTR 3B	Summary return to discharge the GST tax liability	20 th of the next month
GSTR 4	A business unit who opt the composition scheme. Requires paying to subsidize tax rates ranges from 1% to 5% & file quarterly return	18 th from end of every quarter

*Government of India has given relaxation to small business entities having annual turnover less than ₹1.50 Crore, now they have to file **Quarterly return**. [To know more click here](#)

Consequence on Non-filing of GST Return

- Late filing fee for non-filing of GSTR-3B on time is ₹20-50/- per day till such failure continues.
- Maximum **penalty** amount is **₹5,000/-** each return failure.

To know more about GST Return filing, refer to the [GST Return filing E-Guide](#).

Due date of GST tax payments



You need to pay tax every month on or before 20th of next month and need to enter details of tax challan in GSTR-3B.

How to pay GST?

Under GST, every deposit can be made by internet banking, debit cards, National Electronic Fund Transfer, Real Time Gross Settlement or even by credit cards.



On ordering GST Registration with us we will provide you **guide on how to pay tax online**

→**ORDER NOW**←

For Free Consultation

Call us at

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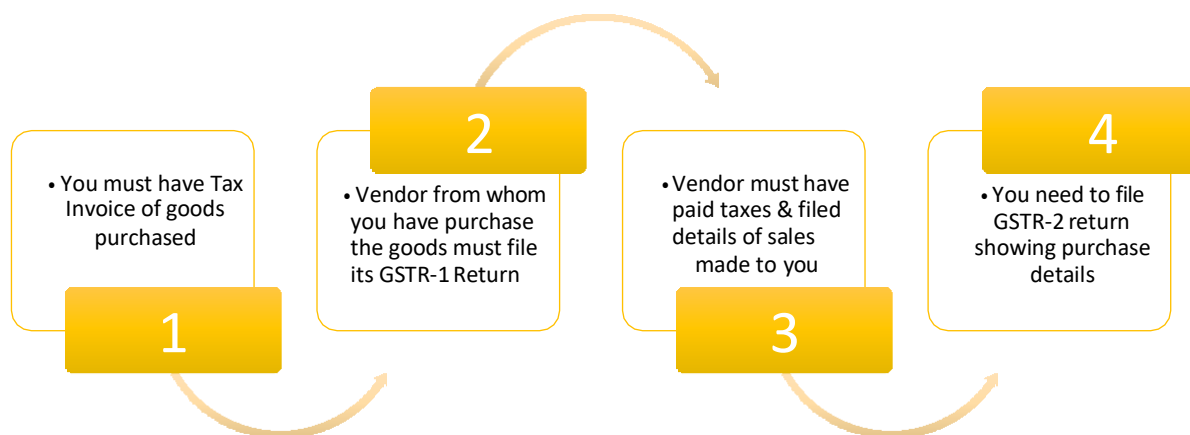


About Input Tax Credit under GST

- ✓ Availing of GST Credit lets you pay lesser taxes
- ✓ Saves your costs
- ✓ Increases your profit margin



How to avail Input Tax Credit under GST



COMPOSITION SCHEME UNDER GST

Any business having annual turnover is less than ₹ 1.5 Crore can opt for composition scheme under GST regime.

Benefit of composition scheme

- ✓ Need to file single quarterly return and get rid of three monthly returns phobia
- ✓ Pay small amount of tax on turnover

Manufacturer/ Trader	Restaurant (without alcohol)
1% of turnover	5% of turnover

- ✓ Not required to maintain detailed records
- ✓ Can provide auxiliary services* up to 10% of turnover or ₹ 5 lakhs annually, whichever is higher, under the composition scheme.

**other than restaurant services*

Disadvantages

- ✓ Cannot avail input tax credit of purchases made
- ✓ Cannot issue tax invoice.
- ✓ Cannot charge composition tax on invoice from customer as usually practice in case of **normal** GST scheme

Who can **NOT** opt for composition scheme?

- ✓ If Annual turnover exceeds ₹ 1.5 Crore
- ✓ If you involved in Inter State supplies
- ✓ All Service Sector Business
- ✓ Importer of goods & services

Relaxation announced on GST Composition Scheme on 23rd GST Council Meeting held. To know more [click here](#).

NEW GST COMPOSITION SCHEME

The government has introduced another composition scheme under GST for the service providers and suppliers of mixed supplies of goods & services.

This new composition scheme is for the businesses having annual turnover up to ₹50 Lakhs.

Benefits of New GST composition scheme

- ✓ No need to file the quarterly return GSTR-4, only need to file the annual GST return GSTR-9A.
- ✓ Pay very small amount of tax, i.e. **6%** on monthly basis. This would break up as follows-

CGST	3%
SGST	3%

- ✓ Not required to maintain detailed records.

Disadvantages

- ✓ Cannot avail input tax credit of purchases made
- ✓ Cannot issue tax invoice. Need to file **Bill of Supply**.
- ✓ Cannot charge tax on invoice from the customers.

Who can **NOT** opt for New Composition Scheme?

- ✓ If Annual turnover exceeds ₹50 Lakhs.
- ✓ If you are not involved in Service Sector or deal in mixed supplies.
- ✓ All Service Sector Business
- ✓ Importer of goods & services

The New Composition Scheme was announced by government at the 32nd GST Council Meeting. To know more [click here](#).

GST Compliance Rating

GST online portal will **maintain every business entity a**

Score Card which is based upon

- ✓ Timely filing of tax returns
- ✓ Timely deposit of taxes
- ✓ Accuracy in return filing
- ✓ Minimized non-reconciliation of sales & purchase
- ✓ Other compliances of GST rules & regulation



Benefits of Score Card

- ✓ Easy to apply government tender. Surely in near future GOI shall give weight age to business entity who carry good GST Scorecard.
- ✓ Big MNCs will do business with small & medium entities who carry at least an average scorecard to avoid unnecessary mismatch in GST returns

How to check business whether registered under GST or not?

- Visit www.gst.gov.in
- Click on search taxpayer
- Type GSTIN & click on search to find out the validity or genuineness of business



INSTABILL

GST INVOICE
SOFTWARE

- Create **GST Invoices**
- Manage **Debtors**
- Auto-compute **GST**
- Create **E-Way Bill**
- Get GST return due date **notification**
- Online GST return filing **support**

Visit: www.instabill.co



Call @ 8881-069-069
to arrange
FREE software demo.

E-Waybill System



No Goods having value exceeds ₹50,000/-* can be moved without having E- Waybill.



- ✓ E-Way bill can be generated by registered supplier, buyer or transporter also online from GST portal
- ✓ E-Way Bill shall be valid for limited period based upon distance

Distance	Validity Period
Less than 100 km	One day
100 km to 300 km	Three days
300 km to 500 km	Five days
500 km to 1000 km	Ten days
1000 km or more	Fifteen days

**The threshold for raising E-Waybill is ₹ 1 lakh in Delhi, West Bengal and Tamil Nadu.*

On ordering GST Registration with us we will provide you
guide on E-waybill

→**ORDER NOW**←

How does GST Registration Certificate look like?




Government of India

Form GST REG-06

[See Rule 10(1)]

Registration Certificate

Registration Number : [REDACTED]

1.	Legal Name	[REDACTED]			
2.	Trade Name, if any	[REDACTED]			
3.	Constitution of Business	Proprietorship			
4.	Address of Principal Place of Business	CDDDDDDDDFGGDFDFDFD PETH, PUNE, Pune, Maharashtra, 411011			
5.	Date of Liability				
6.	Period of Validity	From	03/01/2018	To	NA
7.	Type of Registration	Regular 			
8.	Particulars of Approving Authority	Centre			
Signature					
Signature Not Verified Digitally signed by DS GOODS AND SERVICES TAX NETWORK 1 Date: 2018.01.03 09:46:05 IST					
Name		Aslam Abdul Shaikh			
Designation		Superintendent			
Jurisdictional Office		PUNE-4			
9. Date of issue of Certificate		03/01/2018			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 03/01/2018 by the jurisdictional authority.

Do you want your own GST certificate?

→ [ORDER NOW](#) ←



DOCUMENTS REQUIRED FOR GST REGISTRATION

1	Photograph	Passport Size JPEG file
2	Pan Card	Applicant PAN Number
3	Identity Proof (Anyone)	<ul style="list-style-type: none"> • Aadhaar Card • Election Id Card • Driving License • Passport
4	Address Proof (Anyone)	<ul style="list-style-type: none"> • Electricity Bill in the name of owner (+) • NOC or Rent Agreement
5	Bank Account Proof (Anyone)	<ul style="list-style-type: none"> • Pre-Printed Cancel Cheque • First Page of Passbook • Bank Account Statement
6	Contact Number	
7	Email ID	

ADDITIONAL DOCUMENTS FOR PRIVATE LTD /LLP /OPC / PARTNERSHIP FIRM

- Certificate of Incorporation/ Partnership Deed
- From Point 1-3 of all Directors/Partners
- Contact Number and Email ids of all Directors/Partners

Notes:-

- You need to provide DSC of authorized director in case of Private Ltd Company /LLP / OPC
- Utility bill should not be older than 1 months

Are You Ready With Your Documents?

Let's Register Under GST !!!

→UPLOAD NOW←

Call Now – 8881069069 for Free Consultation



OUR PACKAGES

Basic ★	Standard ★★	Premium ★★★
₹ 1499 <i>Inclusive all taxes</i>	₹ 2499 <i>Inclusive all taxes</i>	₹ 5449 <i>Inclusive all taxes</i>
GST Registration	GST Registration	GST Registration
GST Starter Guide	[Fast Track]	[Fast Track]
	Provide GST ARN within 24 hours	Provide GST ARN within 24 hours
	GST Starter Guide	GST Starter Guide
	GST Invoice Guide	GST Invoice Guide
	GST Invoice Template	GST Invoice Template
	Guidance on HSN/SAC Code	Guidance on HSN/SAC Code
	GST Tax Rate List	GST Tax Rate List
	GST E-Waybill Guide	GST E-Waybill Guide
	Single Day Ad Promotion	Single Day Ad Promotion
		GST Invoice App for 1 year subscription*
LET's START	LET's START	LET's START

WHY CHOOSE US?



E-Startup India is a dedicated **team of highly professional CA, CS and Advocates** driving towards integration of technology with traditional practices to cater small businesses, start-ups and MSMEs throughout their business journey in today's fast moving and cost-effective world.

As Indian economy is moving towards a digital era with an electrifying pace & where digital devices become a core tool for every business. E-Startup India make it simple for every businessman to sort out their legal, tax and financial compliances online while sitting at their place and get it done within a time bound and cost-effective manner.



E-Startup India aims to serve you just like a traditional chartered accountant does, in your entire business journey, with a great personalization and at half of their price. How?

- ✓ We will serve you with the same personalization just like a traditional CA/CS/Advocate does
- ✓ We will always be there for you, from starting a business, throughout the business and in your entire business journey
- ✓ Remind you about all compliance due dates in advance over the email
- ✓ Clear all your small doubts directly from experts over the phone
- ✓ Assist you in doing all types of legal, financial and operational compliances

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[Our Experts Will Answer It within 24 Hours](#)





THANK YOU



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